

PURCHASE OR SALE OF SHARES INFORMATION

Please complete the information and return to us at the following address:

The information is for a purchase_____ or sale _____

**TO: Jay Chauhan
Barrister and Solicitor
330 Highway 7 East, Suite 309
Richmond Hill, Ontario
L4B 3P8
Tel.: (905) 771-1235
Fax: (905) 771-1237
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1. COMPANY:

Full name and address of company:

2. VENDOR:

Full name and address of the shareholder, who is selling the shares.

Number of shares owned by the vendor: _____

3. PURCHASER:

Full name and address.

4. PRESENT OWNERS OF SHARES

Please list the names of persons to whom the shares have been issued.

	<u>Name of shareholder</u>	<u>No. Of shares</u>
1.	_____	_____
2.	_____	_____

5. SALE PRICE

Purchase price or the sale price of the shares and the down payment:

Purchase price: _____ Deposit amount: _____

Vendor to provide finance for: _____

Balance due on closing: _____

6. MORTGAGE BACK

Is there a promissory note or a mortgage back from the Vendor If so how much?

Amount: _____

Security to be given, if any, for the purchase price to be paid later:

7. CLOSING

The date on which the shares will be conveyed to the Purchaser.

Date: _____

8. ASSETS

List the assets of the Company. If required prepare on a separate page. Please type, if the list is long.

9. LEASE

Whether the Company owns the premises or the premises is leased. If leased the name, address and phone number of the landlord.

Name of Landlord: _____ tel. number: _____

Address of Landlord: _____

10. LIENS

Particulars of leases of assets, chattel mortgages, conditional sales contracts, and P.P.S.A. liens and other encumbrances on the property owned by the Company:

Name of Bank or lender: _____ tel. no. _____

Address of bank: _____

11. FINANCIAL STATEMENTS

Indicate the date of the last financial statements available. Attach copies of the financial statement for the last three years.

Dates for which the financial statements are available:

1. _____ 2. _____ 3. _____

12. SOLICITOR

The name and address of the solicitor acting for the other party.

Name: _____ Tel. No. _____

Address: _____

13. CONTRACTS

Attach copies of any existing contracts or important commitments of the Company pending prior to closing date.

14. NON-COMPETITION

Whether the Vendor is going to provide a non-competition clause and if so the area indicated by a radius and the time period within which the Vendor would not compete with the Purchaser after closing.

Radius from the present business in which vendor should not compete: _____

Number of years in which the vendor should not compete: _____

15. SHAREHOLDERS' LOANS

Particulars of any shareholders loans made by the shareholders to the Company or by the company to the shareholders.

Amount of loan of the shareholder to the company: \$ _____

Will this loan be paid off on closing: \$ _____

16. BANK

The name and address where the Company is maintaining an account presently. Please indicate if this will be changed after the shares have been sold.

Name of Bank: _____ Tel. no. Have Bank: _____

Address of Bank: _____

17. ISSUE FROM TREASURY

Please confirm if the shares will be issued from treasury or from the existing shareholder. (There are tax implications of this arrangement, please consult your accountant)

Client